GOVERNMENT OF INDIA
SCIENCE AND TECHNOLOGY
LOK SABHA

UNSTARRED QUESTION NO:124
ANSWERED ON:26.02.2002
PARTICIPATION IN VENTURES BY BCIL
UMMAREDDY VENKATESWARLU

Will the Minister of SCIENCE AND TECHNOLOGY be pleased to state:

(a) whether the Government have promoted a company called the Biotechnology Consortium of IndiaLtd.(BCIL) to participate in ventures in this sector;

(b) if so, the details of the capital and management structure of the BCIL;

(c) whether the company has started any operations;

(d) if so, the details thereof;

(e) whether it is a fact that the BCIL is expected to market Indian products abroad; and

(f) if so, the details of activities undertaken in this regard so far ?

Answer

MINISTER OF STATE FOR SCIENCE AND TECHNOLOGY (SHRI BACHI SINGH RAWAT)

(a), (b), (c) & (d) : Yes Sir, The Department of Biotechnology promoted a company to facilitate commercialisation of biotechnology in the name and style of Biotech Consortium India Limited(BCIL) incorporated on 14.09.1990. All India Financial Institutions and majoı private companies, which are interested in biotechnology, subscribed in equity participation of the company. The Government has no direct participation in the equity of the company. The Board of Directors of the company comprise Secretary, Department of Biotechnology; Director General, Council of Scientific and Industrial Research; Director General, Indian Council of Agricultura Research; three nominees of all India Financial Institutions; eminent persons in Biotechnology from industry and research institutions; apart from the Managing Director appointed by the Board and the Chairman, elected by the Board. BCIL had started its functions by facilitating transfer of indigenous technologies to Indian entrepreneurs, providing consultancy, information dissemination, manpower training and placement.

(e) : Marketing the Indian products in India or abroad is not the mandate of BCIL.

(f) : Does not arise in view of the above.